



Guinness Nig Plc FY 2024 29th July 2024

MPR: 26.75%
 Jun'24 Inflation Rate: 34.19%
 Q1 2024 Real GDP: 2.98%

Guinness Nigeria Plc Statement of Profit or Loss	FY 24 (N'000)	FY 23 (N'000)	%Change			
Revenue	299,489,774	229,440,861	30.53%			
Cost of Sales	(208,031,003)	(151,307,788)	37.49%	Key Ratio	FY 24	FY 23
Gross Profit	91,458,771	78,133,073	17.06%	COGS Margin	69.5%	65.9%
Administrative expenses	(19,522,548)	(17,048,024)	14.52%	Gross Margin	30.5%	34.1%
Marketing and Distribution expenses	(49,690,205)	(41,248,845)	20.46%	Operating Margin	8.5%	10.2%
Other Income	3,177,450	3,530,586	10.00%	Net Profit Margin	-18.3%	-7.9%
ECL Net charge on financial assets	(15,987)	(9,106)	75.57%	Debt/Equity Ratio	1856.7%	113.0%
Profit from operating activities	25,407,481	23,357,684	8.78%	Asset Turnover	1.32x	0.95x
Finance Income	21,764,454	7,789,340	179.41%			
Finance costs	(120,851,804)	(53,285,623)	126.80%	Financial Statistics		
Net Finance Costs	(99,087,350)	(45,496,283)	117.79%	Share price	₦63.5	
Loss before tax	(73,679,869)	(22,138,599)	232.81%	52 Wk H/L	71.5/42.05	
Tax credit	18,913,093	3,970,558	376.33%	Shares Outs. (Mn)	2,190.4	
Loss for the year	(54,766,776)	(18,168,041)	201.45%	Market Cap (Bn)	139.1	
Basic loss per Share (Kobo)	(2,500)	(829)	201.57%	P/E Ratio	-2.54x	
Balance Sheet as at June 30, 2024	30-Jun-2024	30-Jun-2023		Earnings Yield	-39%	
Cash and cash equivalents	45,804,346	92,124,683	50.28%	P/B Ratio	64.35x	
Trade and other receivables	13,225,730	11,973,298	10.46%	Return on Assets	-96.9%	
Intangible Assets	481,120	549,950	12.52%	Return on Equity	-7597.0%	
Prepayments	1,561,241	1,643,004	4.98%			
Inventories	41,857,479	34,469,527	21.43%	Corporate Actions		
Property Plant and Equipment	101,321,397	99,177,647	2.16%	Interim Dividend	N/A	
Other Assets	21,878,764	1,810,035	1108.75%	Bonus	N/A	
Total Assets	226,130,077	241,748,144	6.46%	Qualification Date	N/A	
Trade and other payables	175,904,964	111,236,084	58.14%	Closure Date	N/A	
Loans and borrowings	40,132,900	63,755,939	37.05%	Payment Date	N/A	
Current tax liabilities	2,503,543	5,256,637	52.37%	AGM Date	N/A	
Dividend payable	1,184,550	1,695,832	30.15%			
Other Liabilities	4,242,654	3,379,036	25.56%			
Total Liabilities	223,968,611	185,323,528	20.85%			
Total shareholders' equity	2,161,466	56,424,616	96.17%			